

Honey Brook Land Preservation Committee Agenda Tuesday September 17, 2013 6:30 pm

1. Review July 16, 2013 Meeting Minutes:

Motion to Approve:

Approved / Not Approved:

July 1, 2013 – August 31, 2013

Land Pres Fund

Receipts \$143,274.20

Land Pres Fund

Expenditures \$105,702.29

Bank balance Land Preservation account as of August 31, 2013

\$1,474,810.92

2. LPC Financial Report

A. Review LP Financial Spreadsheet (new consolidated format 9/11/2013).

B. During LPC July meeting Mr. Festermacher asked the LPC to project a 5 year timeline on the current Land Preservation EIT. There is a possibility of the LP portion of the EIT being cut to ¼% starting January 1, 2018. The 2018 EIT projection shows this possible change. The LP statement will be changed back to ½% to reflect the current EIT amount.

C. Comments / suggestions

Motion to approve:

Approved / Not Approved:

3. The 2013 Challenge Grant Match Township Commitment for 2014 was approved by the Supervisors for \$200,000. The previous year's township commitment was \$500,000.

4. Project Updates

(TP 22-7-62, 22-7-50.1) withdrew challenge grant application that returned ~\$221,000 to the Bank Fund.

The Supervisors approved (TP 22-7-95.6) grant for ~49 acres. Projected township cost is ~\$125,000.

The 9/11/2013 LPC financial statement Bank Fund reflects these amounts.

5. New LPC Members - Mike Zook (Alternate Member) and Shane Hadden (Regular Member) were approved by the Supervisors at their August meeting. Mike can vote if a quorum is not present; his term expires in August 2014.

6. Signage Update?
7. Township Comprehensive Plan, two year update started– All are invited participate.
8. Next LPC meeting November 19 at 6:30PM.