

Honey Brook Township
FY 2014 Budget
Summary

FUND NAME	Beginning Year Bal	Revenue	Expenditures	End of Year Bal
General Fund	1,016,432	1,492,000	1,491,948	1,016,484
State Fund	70,573	277,256	206,096	141,733
Operating Reserve	350,000	500	500	350,000
Capital Reserve	964,387	310,900	407,000	868,287
ALL FUNDS	2,401,392	2,080,656	2,105,544	2,376,504

Note: Figures do not include monies in restricted purpose accounts

Honey Brook Township
 FY 2014 Budget
 General Fund

	2009	2010	2011	2012	2013	9-mo act 2013	2014 prop
Fund Balance as of 1/1/11	329,623	298,573	372,955	602,152	749,596	747,701	1,016,432
Annual Revenue							
RE Taxes	312,000	325,182	323,000	320,000	320,000	322,904	333,000
Transfer Tax	50,000	79,186	120,000	80,000	80,000	130,589	120,000
Earned Income Tax	635,000	600,805	610,000	600,000	650,000	574,496	655,500
License & Franchise Payments	55,000	41,772	40,000	39,410	39,410	27,742	40,000
Building/RO Permits	71,000	90,649	90,161	70,000	115,000	121,323	115,000
Fines	14,000	9,089	12,000	12,000	12,000	3,790	5,000
Interest	3,900	2,000	1,741	2,200	1,500	1,382	1,500
State Shared Revenue	69,000	72,962	127,735	92,250	73,250	56,096	55,000
Local Government Grants	15,800	25,000					10,000
General Government Revenue	8,500	9,602	-8,119	7,000	7,000	5,752	7,000
Host Municipal Fee	153,000	182,727	216,465	150,000	150,000	116,144	150,000
Unbudgeted/Misc	27,850	30,504	50,000	23,000	23,000	26,721	
Total Annual Revenue	1,415,050	1,469,477	1,599,221	1,395,860	1,471,160	1,386,938	1,492,000
Total Cash Assets	1,744,673	1,768,050	1,972,176	1,998,012	2,220,756	2,134,639	2,508,432

Annual Expenditures

	2009	2010	2011	2012	2013	9-mo act 2013	2014 prop
General Gov't	185,000	149,806	82,000	85,122	119,042	82,968	127,548
Labor	30,000	34,349	32,500	27,500	31,600	25,095	40,500
(includes Comm Dir.)Operations	5,000	5,000	4,896	5,400	5,400	3,600	5,400
Depreciation							10,000
Parks							12,000
Tax Collection	26,000	25,891	12,000	15,000	15,000	7,706	12,000
Engineer/Planning	22,000	22,350	22,000	22,200	50,000	53,426	50,000
General Legal	9,500	8,559	20,000	18,500	21,000	17,296	21,000
Building Maint & Waste Coll	27,500	18,315	13,000	15,000	15,000	10,253	15,000
Fire Protection	150,000	158,122	172,993	175,070	170,000	141,000	182,000
Inspections	53,000	68,403	72,896	63,750	115,000	100,834	115,000
Zoning Enforcement & Hearings	17,500	8,583	14,087	19,000	25,000	31,394	35,000
Planning/Zoning						20,620	20,000
Labor	95,000	86,848	91,572	95,000	0	0	0
Operations	10,000	8,583	8,149	13,000			0
Community Health/Animal Control	1,000	1,000	2,100	2,000	2,000	300	1,000

Honey Brook Township
 FY 2014 Budget
 General Fund

	2009	2010	2011	2012	2013	9-mo act	2014 prop
Public Works						2,013	
Labor	368,000	350,000	352,024	356,000	350,000	253,252	350,000
Operations	80,000	85,000	101,856	115,500	105,000	107,877	135,500
Depreciation	30,000	34,500	34,500	36,000	36,000	24,000	36,000
Library	15,000	15,000	20,000	20,000	20,000	15,000	20,000
General Insurance	44,000	39,483	41,442	40,000	40,000	42,247	45,000
Trnsfr to Cap Res (pay down loan)					80,000		
Debt Service	265,000	268,800	268,000	268,000	268,000	179,200	268,000
Unbudgeted/Misc/Contingency	7,600	3,477	2,000	3,000	3,000	126	3,000
Total Annual Expenditures	1,441,100	1,394,079	1,370,024	1,397,054	1,473,055	1,118,207	1,491,948
Transfer to Op Reserve		0	0	0	0		
Fund balance as of 12/31/YY	303,573	373,970	602,152	600,958	747,701	1,016,432	1,016,484

¹See "Restricted Accounts" for special purpose account balances

Honey Brook Township
 FY2014 Budget
 Restricted Accounts

	2008	2009	2010	2011
Balance as of 1/1/YY	52,491	31,318	37,400	32,400
Tax Collections	0	0	0	0
Interest	500	500	200	200
Fee-in-lieu payments	3,000	0	0	0
Loan proceeds			711,000	1,500,000
Collection Expenses	0	0	0	0
Preservation Payments	0	0	0	0
Project Expenses	21,173	5,000	5,000	10,000
Balance as of 12/31/YY	31,318	37,400	32,400	22,400
	828,688	1,231,938	565,230	1,077,905
	600,000	600,000	600,000	600,000
	7,500	7,500	2,600	2,600
	0	0	0	0
	17,500	17,500	17,500	15,000
	199,750	1,256,708	1,850,025	1,000,000
	0	0	8,000	13,000
	1,231,938	565,230	3,305	1,077,905
	1,077,905	1,124,905	678,405	678,405
Tax Collections	0	600,000	600,000	600,000
Interest	200	2,000	150	1,200
Fee-in-lieu payments		115	150	1,200
Loan proceeds				
total revenue	1,679,905	59,818	47,968	1,279,605
EXPENSES				
Collection Expenses	15,000	15,000	15,000	15,000
Preservation Payments	180,000	692,700	238,000	340,000
Loan Payments	360,000	340,000	5,000	340,000
Project Expenses	10,000			
Equipment		12,000		
Balance as of 12/31/YY	40,000	47,818	42,968	686,605
	1,124,905	678,405	678,405	686,605

Honey Brook Township
 FY2014 Budget
 State Fund

	2006	2007	2008	2009	2010	2011	2012	2013	2014
Fund balance 1/1/YY	122,493	177,129	54,159	146,927	169,751	153,260	189,235	217,725	70573
20% equip liability	88,017	121,023	10,105	47,762	84,027	72,646	107,420	141,000	179,549
120 roller 2014--		(145,000)					-87000		7000
Available Fund Balance as of 1/1/YY	34,476	56,106	44,054	99,165	85,724	80,614	81,814	76,725	70573
Annual Revenue									
State allocation	165,029	170,410	188,286	181,324	173,988	173,873	200,000	192,748	193,483.25
Turnback								12,000	12,000.00
Interest	9,683	8,005	3,000	4,000	1,200	1,200	1,500	1,500	1,200
Developer donations	1,089		4,445		0				
Total Annual Revenue	175,801	178,415	195,731	185,324	175,188	175,073	201,500	282,973	277,256
Annual Expenditures									
Annual Liability to Equip (20%)	33,006	34,082	37,657	36,265	34,798	34,775	40,000	38,549	41,096
Road work	121,165	156,385	102,963	162,500	145,500	139,099	160,000	92,400	50,000
Annual Seal Coat project		94,963		100,000	80,000	65000	34,000	90000	90,000
Construction project				54,000	47,000	50000	96,000		
Annual Paving Projects					10,000	15000	18000	18,000	15,000
Road salt			8,000	8,500	8,500	10000	12000	12,000	10,000
Line painting									
Cap Equip									
total road work (sum of above)							160,000	212,400	165,000
Total Annual Expenditures	154,171	190,467	140,621	198,765	180,298	173,873	200,000	212,400	206,096
Available Fund Balance as of 12/31/YY	56,106	44,054	99,165	85,724	80,614	81,814	83,314	70,573	71,160
20% equip balance	121,023	10,105	47,762	84,027	72,646	107,420	20,420	179,549	213,645

Honey Brook Township
 FY2014 Budget
 Op Reserve Fund

	2008	2009	2010	2011	2012	2013	2014
Fund Balance as of 1/1/YY	357,542	368,522	351,522	350,619	350,619	350,000	350,000

Revenue							
Transfer from Gen Fund	0	0	0	0	0		
Interest	11,000	2,000	1,500	1,550	1,000	750	500
Total Annual Revenue	11,000	2,000	1,500	1,550	1,000	750	500

Expenditures							
Bank charges	20	0	0	0			
Transfer to Cap Reserve	0	19,000	2,403	1,550	1,000	750	500
Total Annual Expenditures	20	19,000	2,403	1,550	1,000	750	500

Fund Balance as of 12/31/YY	368,522	351,522	350,619	350,619	350,619	350,000	350,000
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Honey Brook Township
 FY2014 Budget
 Cap Reserve Fund

Assets	2008	2009	2010	2011	2012	2013	2014
Cap Reserve Acc't	829,203	516,000	645,652	779,710	969,987	1,016,287	964,387
Reserved in State Fund	10,105	71,782	120,427	142,727	20,000		
Assets as of 1/1/YY	839,308	587,782	766,079	922,437	989,987	1,016,287	964,387
Annual Revenue							
Transf from other sources		33,000					
Transf from Gen Fund (depreciation)	41,504	33,500	39,400	39,400	41,400	41,400	41,400
Transf from Gen Fund (future proj)	89,508	0	0	0	0	0	0
Transferred from Op Res Fund	18,522	18,986	2,403	1,550	1,000	500	500
Annual asset from State Fund	37,700	36,300	36,300	22,300	37,400		
Salvage	1,975	20,000	0	0			
Interest	29,000	5,000	3,736	3,500	2,500	1,200	1,000
Local Gov't Grant	47,062	25,000	20,000				
Donations	25,000	0					
Transferred from GF for debt serv	210,000	268,000	268,000	268,000	268,000	268,800	268,000
Total Annual Revenue	500,271	439,786	369,839	334,750	350,300	311,900	310,900
Total Assets	1,339,579	1,027,568	1,135,918	1,257,187	1,340,287	1,328,187	1,275,287
Expenditures CR Acc't							
New Buildings Projects	425,970	100,000	52,195	0	0	0	0
Capital projects list	28,506	27,166			50,000	50,000	50,000
New equipment (ofc/comp/fiche/upgrades)		15,000		1200	3000	5,000	
Equipment replmnt/repair-2014 pworks		96,432	4,950			40,000	75,000
Loan payments		143,318	268,000	268,000	268,000	268,800	268,000
Walnut/Mill Road Storm Swr			31,064	18,000	3000		
Talbotville Road storm swr							14,000
Misc							
Expenditures SF Acc't							
Total Annual Expenditures	454,476	381,916	356,209	287,200	324,000	363,800	407,000
Assets as of 12/31/YY	885,103	645,652	779,710	969,987	1,016,287	964,387	868,287

Honey Brook Township
 FY2014 Budget
 Cap Reserve Fund

12/31/12

Major Equipment

Veh I/D	Year Purch	Replace	Equip Life	Salvage V Est	Repl C Annual Dep	Accrued depr	
Chevy dump (5500 gmc)	Jan-06	Jan-21	15	12,000	98,000	5,733	39656
Mack dump (10 wheeler) (refurbish)	Jan-93	Jan-20	27	20,000	137,500	4,352	86674
Chevrolet P/U	Jan-04	Jan-16	12	10,000	35,000	2,083	18576
Mack dump (10 wheeler)	Jan-97	Jan-17	20	25,000	145,000	6,000	95500
Int'l dump (6 wheeler)	Jan-01	Jan-16	15	10,000	110,000	6,667	79444
Grader	Jan-07	Jan-27	20	82,000	318,000	11,800	69817
JD Tractor w/ mower	Jun-09	Jun-24	15	21,000	88,000	4,467	15633
Flail mower	Jun-09	Jun-19	10	5,000	50,000	4,500	15750
Loader	Jan-12	Jan-32	20	30,000	150,000	6,000	5500
Case Backhoe	Jan-01	Jan-16	15	25,000	140,000	7,667	91361
Chevy truck (3500 gmc)(replacing 2014)	Jan-03	Jan-14	11	12,000	91,000	7,182	71220

Total DPW

66,500

589132

Comp workstation Admin	Jan-05	Jan-10	5	0	2200	440	2383
Comp workstation Planner	Jan-03	Jan-08	5	0	2200	440	2200
Comp workstation GIS	Jan-07	Jan-12	5	0	2200	440	2383
Sedan	Jan-05	Jan-15	10	1,000	15000	1,400	11083
Docimaging server	Jan-05	Jan-10	5	0	2200	440	2383
Copier	Nov-09	Nov-14	5	0	8500	1,700	5242
Laptop	Mar-11	Mar-13	2	0	1500	750	1313

Total Gen'l Govt

5,610

26,988

GF total 5,610
 Grand tot: 72,110 616,119

Addenda Sheet
Budget 2014
Capital Projects List

	Estimated Project Cost	Current FY Transfer	Implement year	Funding Source	Notes
Projects Graded "Essential"					
2003 GMC 3500 replace	75,000		2014	CR	
Talbotville Road Storm Sewer	14,000		2014	CR	
TMDL program	50,000		?	CR	checking on grant possibilities
Total	139,000				
Projects Graded "Highly Desirable"					
Library					
Police(psbly contract w/boro/on call)	100,000			GF	
Total	100,000	0			
Projects Graded "Sought After"					
		0			
Amount to transfer to Cap Res in 20xx for future projects & future new equipment		0			