

HONEY BROOK TOWNSHIP

Resolution 10A-2008

Policy on Purchase of TDRs using Land Preservation Funds

WHEREAS, the Township Comprehensive Plan of 2006 set as a goal to preserve farmland through a combination of options, including the use of Transferable Development Rights; and

WHEREAS, the Township Land Preservation Plan of 2007 identifies priorities for agricultural preservation and recommends a set of options to meet these preservation goals; and

WHEREAS, the Township established a Land Preservation fund using Township earned income taxes to support the agricultural and natural resource preservation goals established in the Township Comprehensive Plan; and

WHEREAS, the Township has the opportunity to utilize Land Preservation funds to purchase development rights from farmers and resell these as TDRs for future use in support of the Township's growth management goals;

1. NOW, BE IT THEREFORE RESOLVED, THAT the Board of Supervisors of Honey Brook Township establishes a policy for the purchase of TDRs as given in Exhibit 1.

RESOLVED, this 9th day of July, 2008.

Gregory M. Cary, Chairman

Donald E. Johnson, Vice Chairman

Michael J. Brown, Township Manager

Lewis M. Wertley, Member