

RESOLUTION No. 3- 2014

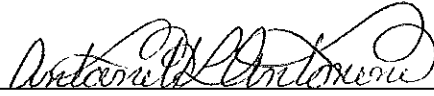
Whereas, the Honey Brook Board of Supervisors voted at its April 10, 2013 meeting to contribute forty percent (40%) of the purchase price for an agricultural conservation easement on the property of Jacob and Sadie Fisher, Tax Parcel No. 22-4-4.1, in five (5) equal installments over five years, and

Whereas, the easement is to be granted by the Fishers to the County of Chester, the Brandywine Conservancy, and Honey Brook Township, and

Whereas, the property contains 70.8301 acres and the easement area is 66.6392 acres; and


Whereas, the value of the easement was determined to be \$4500 per acre in an independent appraisal dated September 7, 2013, prepared by Stephen B. Collins, IFA, and the total easement purchase price is \$299,876;

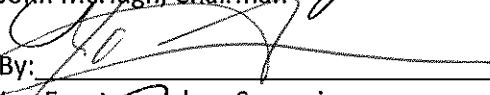
Now therefore, it is hereby RESOLVED that Honey Brook Township shall contribute \$119,950 towards the Fisher easement purchase, with \$23,990 to be paid at settlement, now scheduled for April 2014, and \$23,990 to be paid on each of the following four anniversaries of the date settlement.

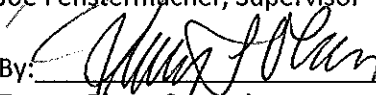
  
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Witness

  
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By:   
\_\_\_\_\_  
John McHugh, Chairman

By:   
\_\_\_\_\_  
Joe Fenstermacher, Supervisor

By:   
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Tracey Olsen, Supervisor