

Resolution #4-2006

WHEREAS, the Board of Supervisors of Honey Brook Township voted December 14, 2005 to rely solely on Pennsylvania State Police for the community's police service,

WHEREAS, the Township has dissolved the Honey Brook Township Police Department effective January 27, 2006,

WHEREAS, the Township created a police pension fund to fulfill its fiduciary responsibilities while operating a police department via Resolution #6-1998, effective January 1 1999,

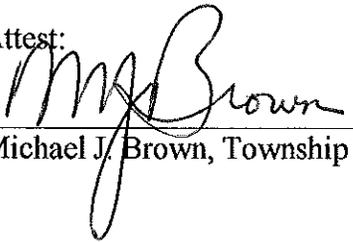
WHEREAS, the police pension fund is no longer necessary given the absence of a Township police department,

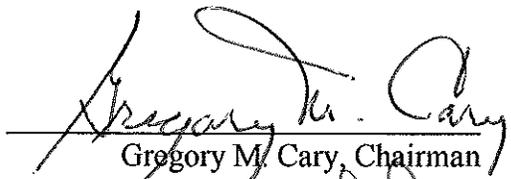
NOW, THEREFORE BE IT RESOLVED THAT:

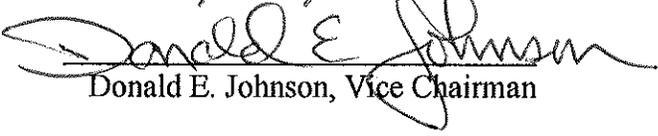
1. The Board of Supervisors hereby terminates the Police Pension Fund effective April 30, 2006 per Article XIII of the pension plan; and
2. The Board of Supervisors directs the plan's assets to be distributed per the dictates of the plan; and
3. The Board of Supervisors directs the Plan Administrator to place the fund's assets in principal preserving holdings until such time as the assets can be distributed.

ADOPTED THIS 12th DAY of April, 2006

Attest:


Michael J. Brown, Township Manager


Gregory M. Cary, Chairman


Donald E. Johnson, Vice Chairman

D. Weston Darby, Jr., Member