

Honey Brook Township  
 FY 2015 Budget  
 Summary

<b>FUND NAME</b>	<b>Beginning Year Bal</b>	<b>Revenue</b>	<b>Expenditures</b>	<b>End of Year Bal</b>
General Fund	1,014,150	1,582,715	1,582,715	1,014,150
State Fund	226,012	244,863	305,000	165,875
Operating Reserve	350,000	500	194,215	156,285
Capital Reserve	918,287	310,400	396,800	831,887
<b>ALL FUNDS</b>	<b>2,508,449</b>	<b>2,138,478</b>	<b>2,478,730</b>	<b>2,168,197</b>

Note: Figures do not include monies in restricted purpose accounts

Honey Brook Township  
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 General Fund

	2010	2011	2012	2,013	2014	2014	2015
					9 mo act	prop	
Fund Balance as of 1/1/YY <sup>1</sup>	303,573	373,970	614,007	751,813	1,186,972	1,014,150	
<b>Annual Revenue</b>							
RE Taxes	325,182	323,000	320,000	335,882	333,000	325,000	
Transfer Tax	79,186	120,000	80,000	145,535	120,000	120,000	
Earned Income Tax	600,805	610,000	600,000	744,642	655,500	700,000	
License & Franchise Payments	41,772	40,000	39,410	39,407	40,000	50,000	
Building/RO Permits	105,000	101,000	209,000	434,256	115,000	100,000	
Fines	9,089	12,000	12,000	5,475	5,000	7,000	
Interest	2,000	1,741	2,200	2,021	1,500	1,500	
State Shared Revenue	72,962	127,735	92,250	77,873	55,000	70,000	
Local Government Grants	25,000				10,000	10,000	
General Government Revenue	9,602	8,119	7,000	9,564	7,000	5,000	
Host Municipal Fee	182,727	216,465	150,000	158,054	150,000	150,000	
Unbudgeted/Misc	30,504	50,000	23,000	29,723		2,628	
Trnsfr in from Op Reserve						44,215	
<b>Total Annual Revenue</b>	1,469,477	1,610,060	1,534,860	1,982,431	1,492,000	1,582,715	
Total Cash Assets	1,768,050	1,984,031	2,148,867	2,734,244	2,678,972	2,596,865	

**Annual Expenditures**

	2010	2011	2012	2,013	2014	2014	2015
					9 mo act	prop	
General Gov't							
(incl'ds PT help as needed))	149,806	82,000	85,122	118,673	127,548	135,000	
Labor	34,349	32,500	27,500	41,397	40,500	52,000	
Operations	5,000	4,896	5,400	3,600	5,400	5,400	
Depreciation					10,000	20,000	
Parks	25,891	12,000	15,000	18,000	15,000	16,000	
Tax Collection	22,350	22,000	22,200	89,795	50,000	75,000	
Engineer/Planning	8,559	20,000	18,500	23,789	21,000	25,000	
General Legal	18,315	13,000	15,000	15,954	15,000	14,000	
Building Maint & Waste Coll	158,122	172,993	175,070	148,039	182,000	190,000	
Fire Protection	68,403	72,896	63,750	143,458	115,000	100,000	
Inspections	8,583	14,087	19,000	53,993	35,000	45,000	
Zoning Enforcement & Hearings				28,414	20,000	15,000	
Planning/Zoning	86,848	91,572	95,000	0	0	0	
Labor	8,583	8,149	13,000		0	0	
Operations	1,000	2,100	2,000	300	1,000	1,500	
Community Health/Animal Control							

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 General Fund

	2010	2011	2012	2013	2014	2014 9 mos act	2015 prop
Public Works							
Labor	350,000	352,024	356,000	332,380	350,000	282,078	355,000
Operations	85,000	101,856	115,500	156,607	135,500	165,429	160,500
Depreciation	34,500	34,500	36,000	36,000	36,000	36,000	36,000
Library	15,000	20,000	20,000	20,000	20,000	20,000	17,500
General Insurance	39,483	41,442	40,000	45,933	45,000	45,835	46,000
Trnsfr to Cap Res (pay down loan)							
Debt Service	268,800	268,000	268,000	268,800	268,800	268,800	268,800
Unbudgeted/Misc/Contingency	3,477	2,000	3,000	126	3,000		3,000
<b>Total Annual Expenditures</b>	<b>1,394,079</b>	<b>1,370,024</b>	<b>1,397,054</b>	<b>1,547,271</b>	<b>1,497,762</b>	<b>1,514,715</b>	<b>1,582,715</b>
Transfer to Op Reserve	0	0	0	0			
Fund balance as of 12/31/YY	373,970	614,007	751,813	1,186,972	1,181,210	1,014,150	1,014,150

\*See "Restricted Accounts" for special purpose account balances

Honey Brook Township  
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Restricted Accounts

	2008	2009	2010	2011
Balance as of 1/1/YY	52,491	31,318	37,400	32,400
Tax Collections	0	0	0	0
Interest	500	500	200	200
Fee-in-lieu payments	3,000	0	0	0
Loan proceeds			711,000	1,500,000
Collection Expenses	0	0	0	0
Preservation Payments	0	0	0	0
Project Expenses	21,173	5,000	5,000	10,000
Balance as of 12/31/YY	31,318	37,400	32,400	22,400

	2012	2013	2014	2015
Balance as of 1/1/YY	50,000	59,703	47,818	44,000
Tax Collections	0	600,000	600,000	615,000
Interest	200	2,000	150	150
Fee-in-lieu payments		115	1200	1000
Loan proceeds				
<b>total revenue</b>	1,679,905	1,726,105	1,279,605	1,701,500
<b>EXPENSES</b>				
Collection Expenses	15,000	15,000	15,000	12,000
Preservation Payments	180,000	692,700	358,000	406,000
Loan Payments	360,000	340,000	340,000	340,000
Project Expenses	10,000		10,000	40,000
Equipment		12,000		
Balance as of 12/31/YY	40,000	47,818	42,968	44,150

Honey Brook Township  
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 State Fund

	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Fund balance 1/1/11</b>	177,129	54,159	146,927	218,000	241,094	209,388	217,725	223,406	226,012
20% equip liability	121,023	10,105	47,762	84,027	118,825	153,600	141,000	184,793	223,779
	(145,000)					-87000		-7000	
<b>Available Fund Balance as of 1/1/11</b>	56,106	44,054	99,165	133,973	122,269	55,788	76,725	38,613	2,233
<b>Annual Revenue</b>									
State allocation	170,410	188,286	181,324	173,988	173,873	200,000	192,748	216,532.00	230,863
Turnback							12,000	13,400.00	13,400
Interest	8,005	3,000	4,000	1,200	1,200	1,500	1,500	600	600
Developer donations		4,445		0					0
<b>Total Annual Revenue</b>	178,415	195,731	185,324	175,188	175,073	201,500	206,248	230,532	244,863
<b>Total</b>	234,522	239,785	284,489	309,161	297,342	257,288	282,973	269,145	247,096
<b>Annual Expenditures</b>									
Annual Liability to Equip (20% of allocation)	34,082	37,657	36,265	34,798	34,775	40,000	38,549	45,986	48,852
Annual Seal Coat (oil and chip)		94,963	100,000	80,000	65000	34,000	92,400	50,000	65,000
Construction project/annual paving)(park or beaver dam						96,000	90,000	106,340	100,000
Annual Paving (patch jobs)			54,000	47,000	50000				
Road salt				10,000	15000	18000	18,000	15,000	15000
Line painting		8,000	8,500	8,500	10000	12000	12,000	10,000	15000
total road work (sum of above)						160,000	212,400	181,340	195000
2015 backhoe purchase use the 20% allocation									110,000
<b>Total Annual Expenditures</b>	190,467	140,621	198,765	180,298	174,775	200,000	250,949	227,326	305,000
<b>Available Fund Balance as of 12/31/11</b>	44,054	99,165	85,724	128,864	122,568	250,888	211,573	272,598	165,875
20% equip balance	10,105	47,762	84,027	72,646	153,600	141,000	184,793	223,779	162,631

Honey Brook Township  
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 Op Reserve Fund

	2008	2009	2010	2011	2012	2013	2014	2015
<b>Fund Balance as of 1/1/YY</b>	357,542	368,522	351,522	350,619	350,619	350,000	350,000	350,000
<b>Revenue</b>								
Transfer from Gen Fund	0	0	0	0	0			
Interest	11,000	2,000	1,500	1,550	1,000	750	500	500
<b>Total Annual Revenue</b>	11,000	2,000	1,500	1,550	1,000	750	500	500
<b>Expenditures</b>								
Bank charges	20	0	0	0				
<b>Police</b>								150,000
Transfer to Cap Reserve	0	19,000	2,403	1,550	1,000	750	500	
Transfer to Gen'l Fund								44,215
<b>Total Annual Expenditures</b>	20	19,000	2,403	1,550	1,000	750	500	194,215
<b>Fund Balance as of 12/31/YY</b>	368,522	351,522	350,619	350,619	350,619	350,000	350,000	156,285

Honey Brook Township  
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	2008	2009	2010	2011	2012	2013	2014	2015
<b>Assets</b>								
Cap Reserve Acct	829,203	516,000	645,652	779,710	969,987	996,287	964,387	918,287
Reserved in State Fund	10,105	71,782	120,427	142,727				
<b>Assets as of 1/1/YY</b>	839,308	587,782	766,079	922,437	969,987	1,016,287	964,387	918,287
<b>Annual Revenue</b>								
Transf from other sources	33,000							
Transf from Gen Fund (depreciation)	41,504	33,500	39,400	39,400	41,400	41,400	41,400	41,400
Transf from Gen Fund (future proj)	89,508	0	0	0	0	0	0	0
Transferred from Op Res Fund.	18,522	18,986	2,403	1,550	1,000	500	500	0
Annual asset from State Fund	37,700	36,300	36,300	22,300	37,400			
Salvage	1,975	20,000	0	0				
Interest	29,000	5,000	3,736	3,500	2,500	1,200	1,000	1,000
Local Gov't Grant	47,062	25,000	20,000					
Donations	25,000	0						
Transferred from GF for debt serv	210,000	268,000	268,000	268,000	268,000	268,800	268,000	268,000
<b>Total Annual Revenue</b>	500,271	439,786	369,839	334,750	350,300	311,900	310,900	310,400
<b>Total Assets</b>	1,339,579	1,027,568	1,135,918	1,257,187	1,320,287	1,328,187	1,275,287	1,228,687
<b>Expenditures CR Acc't</b>								
New Buildings Projects	425,970	100,000	52,195	0	0	0	0	0
Capital projects list	28,506	27,166			50,000	50,000		114,000
New equipment (ofc/comp/fiche/upgrades)		15,000		1200	3000	5,000		
Equipment replmnt/repair-2014 pworks		96,432	4,950			40,000	75,000	
Loan payments		143,318	268,000	268,000	268,000	268,800	268,000	268,800
Walnut/Mill Road Storm Swr			31,064	18,000	3000			
Talbotville Road storm swr							14,000	14000
Misc								
<b>Expenditures SF Acc't</b>								
<b>Total Annual Expenditures</b>	454,476	381,916	356,209	287,200	324,000	363,800	357,000	396,800
<b>Assets as of 12/31/YY</b>	885,103	645,652	779,710	969,987	996,287	964,387	918,287	831,887

Addenda Sheet  
 Budget 2015  
 Capital Projects List

Projects Graded "Essential"	Estimated Project Cost	Current FY Transfer	Implement year	Funding Source	Notes
Talbotville Road Storm Sewer	14,000		2014	CR	
TMDL program	50,000		?	CR	checking on grant possibilities
Act 537 Study	50000		2015	CR	possible subsidies
Total	114,000				
<b>Projects Graded "Highly Desirable"</b>					
Police(psbly contract/on call)	150,000			OR then LST(?)	
Total	150,000	0			
<b>Projects Graded "Sought After"</b>					
Amount to transfer to Cap Res in 20xx for future projects & future new equipment		0			