

Honey Brook Township
Treasurer's Report

May 31, 2017

Meeting Date - June 14, 2017

Date	General Fund										Land Preservation Fund - EIT	Total	
	Checking Account	Escrow	Health Reimbursement	Recreation Account	Payroll Account	Operating Reserve	Capital Reserve	State Fund	Land Preservation Fund	Land Preservation Fund			
May 1, 2017	1,716,714.85	167,350.17	11,050.14	57,886.05	100.07	353,020.46	921,699.87	672,853.29	912,833.37	302,434.00	5,115,942.27		
Interest Earned	1,579.98	111.98	8.60	46.71	1.31	284.83	690.07	485.36	736.52	320.14	4,265.50		
Receipts	364,016.65	5,250.00	-	-	34,207.90	-	-	-	-	157,331.04	560,805.59		
Voided Check	-	5,009.90	-	-	-	-	-	-	-	-	5,009.90		
Disbursements	(156,107.33)	(34,739.08)	(531.28)	-	(22,746.90)	-	(100,846.31)	(23,879.40)	-	-	(338,850.30)		
Ending Balance	\$ 1,926,204.15	\$ 142,982.97	\$ 10,527.46	\$ 57,932.76	\$ 11,562.38	\$ 353,305.29	\$ 821,543.63	\$ 649,459.25	\$ 913,569.89	\$ 460,085.18	\$ 5,347,172.96		
May 31, 2016	\$ 1,509,942.81	\$ 266,286.59	\$ 16,246.67	\$ 48,827.49	\$ 100.00	\$ 351,394.19	\$ 908,046.72	\$ 498,618.94	\$ 908,712.02	\$ 367,109.12	\$ 4,875,284.55		
	Restricted Funds												
	Escrow Fund												
	\$ 142,982.97	Checking Account	\$ 1,926,204.15										
	10,527.46	Payroll	11,562.38										
	57,932.76	Operating Reserve	353,305.29										
	821,543.63	Capital Reserve	\$ 2,291,071.82										
	649,459.25	State Fund											
	913,569.89	Land Preservation											
	460,085.18	Land Preservation - EIT											
	\$ 3,056,101.14												
	Loan Balances												
	Refinance - Series of 2016	\$ 3,855,000.00											

Honey Brook Township - General Fund

Profit Loss Budget vs. Actual

as of May 31, 2017

	January '17 - May '17 Actual	January '17 - May '17 Budget	\$ Over/(Under) Budget	2017 Budget	\$ Over/(Under) Budget	% of Budget
Income						
301.000 · Real Estate Taxes						
301.100 · Real Estate	318,839.23	307,400.00	11,439.23	341,000.00	(22,160.77)	93.50%
301.400 · RE Tax Claim Bureau	8,012.38	7,367.00	645.38	15,000.00	(6,987.62)	53.42%
Total 301.000 · Real Estate Taxes	326,851.61	314,767.00	12,084.61	356,000.00	(29,148.39)	91.81%
310.000 · Other Taxes						
310.100 · Transfer Tax	56,454.27	55,195.00	1,259.27	130,000.00	(73,545.73)	43.43%
310.200 · Earned Income Tax	398,605.65	375,411.00	23,194.65	800,000.00	(401,394.35)	49.83%
Total 310.000 · Other Taxes	455,059.92	430,606.00	24,453.92	930,000.00	(474,940.08)	48.93%
320.000 · License & Franchise Fee						
321.320 · Junk Yard License	0.00	650.00	(650.00)	1,400.00	(1,400.00)	0.00%
321.350 · Mobile Home Park License	2,660.00	2,500.00	160.00	2,500.00	160.00	106.40%
321.360 · Rural Occupation Permits	1,300.00	500.00	800.00	500.00	800.00	260.00%
321.370 · Home Occupation Permits	175.00	500.00	(325.00)	500.00	(325.00)	35.00%
321.800 · Cable Franchise Fees	24,849.88	25,000.00	(150.12)	55,000.00	(30,150.12)	45.18%
322.500 · Road Occupancy Permits	60.00	400.00	(340.00)	1,000.00	(940.00)	6.00%
Total 320.000 · License & Franchise Fee	29,044.88	29,550.00	(505.12)	60,900.00	(31,855.12)	47.69%
331.000 · Fines	2,659.80	2,900.00	(240.20)	7,000.00	(4,340.20)	38.00%
341.010 · Interest Earnings	5,919.84	1,500.00	4,419.84	3,500.00	2,419.84	169.14%
355.000 · Grants and State Shared Revenue						
354.150 · Recycling Grant	756.59	10,000.00	(9,243.41)	10,000.00	(9,243.41)	7.57%
355.010 · PURTA	0.00	0.00	0.00	2,300.00	(2,300.00)	0.00%
355.020 - FEMA Grant	0.00	0.00	0.00	0.00	0.00	0.00%
355.040 · Liquor License	0.00	0.00	0.00	400.00	(400.00)	0.00%
355.050 · Pension	0.00	0.00	0.00	15,000.00	(15,000.00)	0.00%
355.070 · Fire Relief	0.00	0.00	0.00	53,000.00	(53,000.00)	0.00%
Total 355.000 · Grants and State Shared Revenue	756.59	10,000.00	(9,243.41)	80,700.00	(79,943.41)	0.94%
361.000 · Departmental Earnings						
361.300 · Subdiv/Land Development	1,050.00	250.00	800.00	1,500.00	(450.00)	70.00%
361.320 · Engineering/Legal Fees - Reimb.	15,160.10	24,000.00	(8,839.90)	65,000.00	(49,839.90)	23.32%
361.340 · Hearing Fees	5,000.00	2,000.00	3,000.00	5,000.00	0.00	100.00%
361.700 · Reproduction of Records	152.50	40.00	112.50	100.00	52.50	152.50%
362.410 · Building Permits	26,972.77	52,300.00	(25,327.23)	110,000.00	(83,027.23)	24.52%
362.420 · Electrical Permits	4,416.00	2,500.00	1,916.00	6,000.00	(1,584.00)	73.60%
362.450 · Use & Occupancy	0.00	500.00	(500.00)	2,000.00	(2,000.00)	0.00%
362.460 · UCC Fees (ACT 13 of 2004)	188.00	175.00	13.00	400.00	(212.00)	47.00%
362.470 · Zoning and General Permits	2,742.00	2,390.00	352.00	6,000.00	(3,258.00)	45.70%
362.500 · Permit Application Fees	1,950.00	1,340.00	610.00	3,000.00	(1,050.00)	65.00%
Total 361.000 · Departmental Earnings	57,631.37	85,495.00	(27,863.63)	199,000.00	(141,368.63)	28.96%
364.600 · Host Municipal Fees	86,274.96	84,200.00	2,074.96	168,000.00	(81,725.04)	51.35%
367.200 · Park & Recreation Fees	1,230.00	1,400.00	(170.00)	4,000.00	(2,770.00)	30.75%
383.120 · Fire Hydrant Rentals	2,820.00	2,900.00	(80.00)	5,800.00	(2,980.00)	48.62%
387.010 · Contributions in lieu-of-taxes	28,742.00	0.00	28,742.00	40,000.00	(11,258.00)	71.86%
389.000 · Carry Forward Balance	14,833.64	14,833.64	0.00	34,965.00	(20,131.36)	42.42%
389.100 · Miscellaneous Revenue	5,034.90	40.00	4,994.90	100.00	4,934.90	5034.90%
395.000 · Refund of Prior Expense	156.75	220.00	(63.25)	500.00	(343.25)	31.35%
Total Income	1,017,016.26	978,411.64	38,604.62	1,890,465.00	(873,448.74)	53.80%
Gross Profit	\$ 1,017,016.26	\$ 978,411.64	\$ 38,604.62	\$ 1,890,465.00	\$ (873,448.74)	53.80%

Honey Brook Township - General Fund

Profit Loss Budget vs. Actual

as of May 31, 2017

	January '17 - May '17 Actual	January '17 - May '17 Budget	\$ Over/(Under) Budget	2017 Budget	\$ Over/(Under) Budget	% of Budget
Expense						
400.000 · General Government						
400.105 · Payroll-Elected Officials	1,625.00	1,625.00	0.00	6,500.00	(4,875.00)	25.00%
400.192 · PR Taxes - Elected Officials	124.31	178.00	(53.69)	715.00	(590.69)	17.39%
400.200 · Office Supplies	1,981.24	2,645.00	(663.76)	4,500.00	(2,518.76)	44.03%
400.300 · Other Services & Charges	6,766.86	5,000.00	1,766.86	8,000.00	(1,233.14)	84.59%
400.317 · Payroll Processing Fees	1,689.99	1,250.00	439.99	2,700.00	(1,010.01)	62.59%
400.320 · Communication Expense	1,883.69	1,880.00	3.69	4,500.00	(2,616.31)	41.86%
400.330 · Vehicle Expense	102.11	60.00	42.11	500.00	(397.89)	20.42%
400.341 · Advertising-Legal & Other	3,232.55	2,500.00	732.55	6,500.00	(3,267.45)	49.73%
400.420 · Dues/Meetings/Subs/Training	3,944.00	4,550.00	(606.00)	6,000.00	(2,056.00)	65.73%
Total 400.000 · General Government	21,349.75	19,688.00	1,661.75	39,915.00	(20,227.00)	53.49%
401.310 · Township Manager Salary	25,560.00	27,600.00	(2,040.00)	75,000.00	(49,440.00)	34.08%
402.311 · Audit Services	7,600.00	7,600.00	0.00	7,600.00	0.00	100.00%
403.310 · Tax Collection Expense	7,275.03	7,320.00	(44.97)	7,600.00	(324.97)	95.72%
404.300 · Legal						
404.310 · General Legal	14,227.00	18,000.00	(3,773.00)	50,000.00	(35,773.00)	28.45%
404.314 · Special Legal	24.50	3,800.00	(3,775.50)	4,000.00	(3,975.50)	0.61%
Total 404.300 · Legal	14,251.50	21,800.00	(7,548.50)	54,000.00	(39,748.50)	26.39%
405.000 · Administrative						
405.120 · Payroll - Admin Staff	15,707.20	16,500.00	(792.80)	40,500.00	(24,792.80)	38.78%
405.192 · Payroll Taxes	1,201.60	1,855.00	(653.40)	4,455.00	(3,253.40)	26.97%
405.194 · Unemployment Comp	349.17	845.00	(495.83)	1,745.00	(1,395.83)	20.01%
405.195 · Workmen's Comp	448.22	550.00	(101.78)	2,000.00	(1,551.78)	22.41%
405.196 · Health Insurance	5,713.74	5,500.00	213.74	13,300.00	(7,586.26)	42.96%
405.198 · Disability Insurance	0.00	0.00	0.00	500.00	(500.00)	0.00%
405.199 · Life Insurance	0.00	250.00	(250.00)	500.00	(500.00)	0.00%
405.311 · Treasurer	18,052.56	16,500.00	1,552.56	36,000.00	(17,947.44)	50.15%
405.353 · Treasurer's Bond	3,387.00	3,500.00	(113.00)	3,500.00	(113.00)	96.77%
Total 405.000 · Administrative	44,859.49	45,500.00	(640.51)	102,500.00	(57,640.51)	43.77%
407.310 · IT Services	1,931.32	2,775.00	(843.68)	6,700.00	(4,768.68)	28.83%
408.000 · Engineer						
408.311 · Engineer - General	33,201.45	42,000.00	(8,798.55)	115,000.00	(81,798.55)	28.87%
408.312 · Act 537 Update	236.25	1,000.00	(763.75)	3,000.00	(2,763.75)	7.88%
408.313 · MS4 Compliance	4,709.41	2,700.00	2,009.41	5,000.00	(290.59)	94.19%
408.314 · ACT 167	919.02	3,250.00	(2,330.98)	8,000.00	(7,080.98)	11.49%
408.319 · Engineering - Reimb	13,932.31	22,500.00	(8,567.69)	50,000.00	(36,067.69)	27.86%
Total 408.000 · Engineer	52,998.44	71,450.00	(18,451.56)	181,000.00	(128,001.56)	29.28%
409.000 · Building Maintenance						
409.240 · Maint. Supplies -500 Suplee	94.75	4,000.00	(3,905.25)	4,000.00	(3,905.25)	2.37%
409.300 · Other Services-495 & 500 Suplee	8,461.76	2,000.00	6,461.76	7,000.00	1,461.76	120.88%
409.360 · Utility Exp - 500 Suplee	3,967.79	4,000.00	(32.21)	7,000.00	(3,032.21)	56.68%
409.367 · Solid Waste Serv-495&500 Suplee	1,245.84	1,050.00	195.84	2,500.00	(1,254.16)	49.83%
Total 409.000 · Building Maintenance	13,770.14	11,050.00	2,720.14	20,500.00	(6,729.86)	67.17%
411.000 · Fire and EMS						
411.363 · Hydrant rental	3,450.00	5,075.00	(1,625.00)	12,200.00	(8,750.00)	28.28%
411.369 · Hydrant rental - Reimbursable	2,402.00	2,420.00	(18.00)	5,800.00	(3,398.00)	41.41%
411.540 · Fire Co. Contributions	0.00	0.00	0.00	130,000.00	(130,000.00)	0.00%
411.545 · Foreign Fire Ins Tax Dist	0.00	0.00	0.00	53,000.00	(53,000.00)	0.00%
Total 411.000 · Fire and EMS	5,852.00	7,495.00	(1,643.00)	201,000.00	(195,148.00)	2.91%

Honey Brook Township - General Fund

Profit Loss Budget vs. Actual

as of May 31, 2017

	January '17 - May '17 Actual	January '17 - May '17 Budget	\$ Over/(Under) Budget	2017 Budget	\$ Over/(Under) Budget	% of Budget
413.000 · UCC and Code Enforcement						
413.310 · Building Permits & Inspections	22,816.76	54,800.00	(31,983.24)	145,000.00	(122,183.24)	15.74%
413.311 · Zoning Permits	743.48	900.00	(156.52)	2,000.00	(1,256.52)	37.17%
413.313 · Home OC/Rural OC	0.00	0.00	0.00	0.00	0.00	0.00%
413.314 · Mobile Home Park Licenses	1,883.28	2,500.00	(616.72)	2,500.00	(616.72)	75.33%
413.315 · Junk Yard	0.00	800.00	(800.00)	1,400.00	(1,400.00)	0.00%
413.316 · Driveway and Road Occupancy	150.00	300.00	(150.00)	600.00	(450.00)	25.00%
413.319 · UCC Fees	732.00	200.00	532.00	400.00	332.00	183.00%
Total 413.000 · UCC and Code Enforcement	26,325.52	59,500.00	(33,174.48)	151,900.00	(125,574.48)	17.33%
414.000 · Planning & Zoning						
414.110 · ZHB & PC Member Stipend	200.00	325.00	(125.00)	1,300.00	(1,100.00)	15.38%
414.192 · PR Taxes-ZHB & PC	15.30	0.00	15.30	0.00	15.30	0.00%
414.310 · Zoning Officer	8,385.87	10,000.00	(1,614.13)	20,000.00	(11,614.13)	41.93%
414.312 · Planning Consultant	794.53	500.00	294.53	1,500.00	(705.47)	52.97%
414.313 · Engineering fees	0.00	2,000.00	(2,000.00)	5,000.00	(5,000.00)	0.00%
414.314 · Zoning Hearing Board Legal	3,450.75	2,900.00	550.75	8,000.00	(4,549.25)	43.13%
414.317 · Court Stenographer	0.00	300.00	(300.00)	1,500.00	(1,500.00)	0.00%
Total 414.000 · Planning & Zoning	12,846.45	16,025.00	(3,178.55)	37,300.00	(24,453.55)	34.44%
422.310 · Animal Control	3,882.80	3,640.00	242.80	7,000.00	(3,117.20)	55.47%
427.300 · Waste Collection	0.00	0.00	0.00	1,500.00	(1,500.00)	0.00%
430.000 · Public Works/Hghway General						
430.100 · Payroll & Benefits						
430.120 · Payroll-Public Works	97,651.80	112,000.00	(14,348.20)	277,500.00	(179,848.20)	35.19%
430.191 · Uniform Allowance	146.95	500.00	(353.05)	1,200.00	(1,053.05)	12.25%
430.192 · Payroll Taxes	7,726.72	9,100.00	(1,373.28)	21,500.00	(13,773.28)	35.94%
430.194 · Unemployment Comp	1,619.35	4,000.00	(2,380.65)	6,000.00	(4,380.65)	26.99%
430.195 · Workmen's Comp	10,844.04	10,900.00	(55.96)	20,600.00	(9,755.96)	52.64%
430.196 · Health Insurance	30,347.71	29,100.00	1,247.71	70,600.00	(40,252.29)	42.99%
430.197 · Pension	9,244.99	11,300.00	(2,055.01)	27,750.00	(18,505.01)	33.32%
430.198 · Disability Insurance	0.00	0.00	0.00	1,000.00	(1,000.00)	0.00%
430.199 · Life Insurance	0.00	1,100.00	(1,100.00)	1,100.00	(1,100.00)	0.00%
Total 430.100 · Payroll & Benefits	157,581.56	178,000.00	(20,418.44)	427,250.00	(269,668.44)	36.88%
430.200 · PW - General Services						
430.232 · Diesel Fuel	5,992.76	4,500.00	1,492.76	11,000.00	(5,007.24)	54.48%
430.245 · PWD Heating	2,238.65	2,300.00	(61.35)	3,500.00	(1,261.35)	63.96%
430.246 · Operating Supplies	2,822.95	2,500.00	322.95	6,000.00	(3,177.05)	47.05%
430.300 · Other Services & Charge	218.98	1,100.00	(881.02)	4,500.00	(4,281.02)	4.87%
430.320 · Communication Expense	592.78	1,010.00	(417.22)	2,500.00	(1,907.22)	23.71%
430.360 · Utilities	1,447.36	2,000.00	(552.64)	5,500.00	(4,052.64)	26.32%
Total 430.200 · PW - General Services	13,313.48	13,410.00	(96.52)	33,000.00	(19,686.52)	40.34%
432.000 · Snow & Ice Removal						
432.245 · Snow/Ice Removal Supplies	4,581.37	18,000.00	(13,418.63)	25,000.00	(20,418.63)	18.33%
432.318 · Snow & Ice Removal-Contracted	8,212.50	17,500.00	(9,287.50)	19,500.00	(11,287.50)	42.12%
Total 432.000 · Snow & Ice Removal	12,793.87	35,500.00	(22,706.13)	44,500.00	(31,706.13)	28.75%
433.000 · Traffic Control						
433.200 · Traffic Control Supplies	790.00	3,500.00	(2,710.00)	5,500.00	(4,710.00)	14.36%
437.000 · Repairs to Tools & Equipment						
437.246 · Repair Parts and Supplies	9,592.45	4,750.00	4,842.45	9,000.00	592.45	106.58%
437.374 · Repairs by Outside Services	16,495.88	17,000.00	(504.12)	35,000.00	(18,504.12)	47.13%
Total 437.000 · Repairs to Tools & Equipment	26,088.33	21,750.00	4,338.33	44,000.00	(17,911.67)	59.29%

Honey Brook Township - General Fund

Profit Loss Budget vs. Actual

as of May 31, 2017

	January '17 - May '17 Actual	January '17 - May '17 Budget	\$ Over/(Under) Budget	2017 Budget	\$ Over/(Under) Budget	% of Budget
438.000 · Main. Roads & Bridges						
438.246 · Supplies	976.88	4,000.00	(3,023.12)	15,000.00	(14,023.12)	6.51%
438.370 · Other Services & Charges	625.00	1,000.00	(375.00)	6,000.00	(5,375.00)	10.42%
438.384 Equipment Rental	0.00	0.00	0.00	3,500.00	(3,500.00)	0.00%
Total 438.000 · Main. Roads & Bridges	1,601.88	5,000.00	(3,398.12)	24,500.00	(22,898.12)	6.54%
441.370 · Cemeteries-Lawn Care	600.00	400.00	200.00	1,200.00	(600.00)	50.00%
Total 430.000 · Public Works/Hghway General	212,769.12	257,560.00	(44,790.88)	579,950.00	(367,180.88)	36.69%
452.000 · Recreation Programming						
452.115 · Recreation Instructors	0.00	0.00	0.00	4,000.00	(4,000.00)	0.00%
452.247 · Recreation Supplies	0.00	500.00	(500.00)	1,000.00	(1,000.00)	0.00%
Total 452.000 · Recreation Programming	0.00	500.00	(500.00)	5,000.00	(5,000.00)	0.00%
454.000 · Park Maint. & Repair						
454.247 · Supplies & Materials	2,480.49	900.00	1,580.49	4,000.00	(1,519.51)	62.01%
454.300 · Other Services & Charges	2,586.78	3,000.00	(413.22)	18,000.00	(15,413.22)	14.37%
454.360 · Utilities	689.79	720.00	(30.21)	2,000.00	(1,310.21)	34.49%
Total 454.000 · Park Maint. & Repair	5,757.06	4,620.00	1,137.06	24,000.00	(18,242.94)	23.99%
456.540 · Library Contribution	0.00	0.00	0.00	20,000.00	(20,000.00)	0.00%
471.200 · Debt Service Payment	0.00	0.00	0.00	154,000.00	(154,000.00)	0.00%
472.200 · Debt Service Interest	52,215.98	52,200.00	15.98	102,000.00	(49,784.02)	51.19%
483.312 · Pension Plan Administration	1,200.00	1,200.00	0.00	2,000.00	(800.00)	60.00%
484.000 · Workmen's Comp Administration	584.00	600.00	(16.00)	3,000.00	(2,416.00)	19.47%
486.000 · General Insurance	2,750.00	2,750.00	0.00	55,000.00	(52,250.00)	5.00%
491.000 - Refund of Prior Year Revenue						
491.430 - Refund tax revenues	797.61	800.00	(2.39)	1,000.00	(202.39)	79.76%
491.435 - Refund of Prior Yr Revenues-Other	0.00	0.00	0.00	0.00	0.00	0.00%
Total 491.000 - Refund of Prior Year Revenue	797.61	800.00	(2.39)	1,000.00	(202.39)	79.76%
492.000 · Transfers - Interfund						
492.301 · Transfer Cap Res-Depn Office	1,000.00	1,000.00	0.00	4,000.00	(3,000.00)	25.00%
492.304 · Transfer Cap Res - New Purchase	11,625.00	11,625.00	0.00	46,500.00	(34,875.00)	25.00%
492.000 · Transfers - Interfund - Other	0.00	0.00	0.00	0.00	0.00	0.00%
492.400 · Transfer to Recreation Fund	0.00	0.00	0.00	0.00	0.00	0.00%
Total 492.000 · Transfers - Interfund	12,625.00	12,625.00	0.00	50,500.00	(37,875.00)	25.00%
493.000 · Other Unclassified Expenses	0.00	150.00	(150.00)	500.00	(500.00)	0.00%
Total Expense	\$ 527,201.21	\$ 634,448.00	\$ (107,246.79)	\$ 1,890,465.00	\$ (1,363,263.79)	27.89%
Net Income	\$ 489,815.05	\$ 343,963.64	\$ 145,851.41	\$ -	\$ 489,815.05	100.00%

Honey Brook Township - Capital Reserve Fund

Profit Loss Budget vs. Actual

as of May 31, 2017

	January '17 - May '17 Actual	January '17 - May '17 Budget	\$ Over/(Under) Budget	January '17 - December '17 Budget	\$ Over/(Under) Budget	% of Budget
Income						
341.100 Interest Earnings	2,875.43	880.00	1,995.43	2,000.00	875.43	143.77%
391.100 Sale of Assets	0.00	0.00	0.00	25,000.00	(25,000.00)	100.0%
392.000 Transfer from Gen Fund						
392.010 General Government	1,000.00	1,000.00	0.00	4,000.00	(3,000.00)	25.0%
392.020 PW Depreciation	11,625.00	11,625.00	0.00	46,500.00	(34,875.00)	25.0%
Total 392.000 Transfer from Gen Fund	12,625.00	12,625.00	0.00	50,500.00	(37,875.00)	25.0%
Total Income	15,500.43	13,505.00	1,995.43	77,500.00	(61,999.57)	20.0%
Gross Profit	\$ 15,500.43	\$ 13,505.00	\$ 1,995.43	\$ 77,500.00	\$ (61,999.57)	20.0%
Expense						
400.700 GenGov Capital Purchase	0.00	0.00	0.00	0.00	0.00	0.0%
408.310 Engineering	8,581.24	30,000.00	(21,418.76)	101,000.00	(92,418.76)	8.5%
409.750 Minor Equip Purchases	0.00	3,000.00	(3,000.00)	3,000.00	(3,000.00)	0.0%
409.030 Maintenance - Bldg Project	0.00	0.00	0.00	0.00	0.00	0.0%
430.700 PWD Capital Purchase	100,000.00	100,000.00	0.00	100,000.00	0.00	100.0%
436.000 Hwy Maint	0.00	30,000.00	(30,000.00)	30,000.00	(30,000.00)	0.0%
Total Expense	108,581.24	163,000.00	(54,418.76)	234,000.00	(125,418.76)	46.4%
Net Income	\$ (93,080.81)	\$ (149,495.00)	\$ 56,414.19	\$ (156,500.00)	\$ 63,419.19	59.48%

State Fund - Honey Brook Township
Profit & Loss Budget vs. Actual
as of May 31, 2017

	January '17 - May '17 Actual	January '17 - May '17 Budget	\$ Over/(Under) Budget	January '17 - December '17 Budget	\$ Over/(Under) Budget	% of Budget
Ordinary Income/Expense						
Income						
341.000 · Interest Earnings						
341.100 · Interest Earnings - LF Account	1,716.59	500.00	1,216.59	1,200.00	516.59	143.05%
Total 341.000 · Interest Earnings	<u>1,716.59</u>	<u>500.00</u>	<u>1,216.59</u>	<u>1,200.00</u>	<u>516.59</u>	<u>143.05%</u>
355.000 · State Shared Revenues						
355.030 · State Turnback Allocation Funds	13,400.00	13,400.00	0.00	13,400.00	0.00	100.00%
355.020 · Liquid Fuels Tax Revenue	294,691.03	285,223.00	9,468.03	285,223.00	9,468.03	103.32%
Total 355.000 · State Shared Revenues	<u>308,091.03</u>	<u>298,623.00</u>	<u>9,468.03</u>	<u>298,623.00</u>	<u>9,468.03</u>	<u>103.17%</u>
389.000 · Miscellaneous Income						
389.100 · Miscellaneous Income	0.00	0.00	0.00	0.00	-	0.00%
Total Income	<u>309,807.62</u>	<u>299,123.00</u>	<u>10,684.62</u>	<u>299,823.00</u>	<u>9,984.62</u>	<u>103.33%</u>
Gross Profit	309,807.62	299,123.00	10,684.62	\$ 299,823.00	\$ 9,984.62	103.33%
Expense						
430.000 · Public Works Department						
430.750 - New Equipment Purchase	23,879.40	25,000.00	(1,120.60)	115,000.00	(91,120.60)	20.76%
432.245 · Snow & Ice Removal - Supplies	11,553.22	34,000.00	(22,446.78)	40,000.00	(28,446.78)	28.88%
433.300 · Line Painting Expense	0.00	0.00	0.00	17,000.00	(17,000.00)	0.00%
438.000 · Maint. & Repairs - Roads						
438.370 · Annual Seal Coat (Oil and Chip)	0.00	0.00	0.00	100,000.00	(100,000.00)	0.00%
438.610 · Construction Projects	0.00	100,000.00	(100,000.00)	270,000.00	(270,000.00)	0.00%
Total 438.000 · Maint. & Repairs - Roads	<u>0.00</u>	<u>100,000.00</u>	<u>(100,000.00)</u>	<u>370,000.00</u>	<u>(370,000.00)</u>	<u>0.00%</u>
Total 430.000 · Public Works Department	<u>35,432.62</u>	<u>159,000.00</u>	<u>(123,567.38)</u>	<u>542,000.00</u>	<u>(506,567.38)</u>	<u>6.54%</u>
Total Expense	<u>35,432.62</u>	<u>159,000.00</u>	<u>(123,567.38)</u>	<u>542,000.00</u>	<u>(506,567.38)</u>	<u>6.54%</u>
Net Ordinary Income	<u>274,375.00</u>	<u>140,123.00</u>	<u>134,252.00</u>	<u>(242,177.00)</u>	<u>516,552.00</u>	<u>-113.30%</u>
Net Income	<u>\$ 274,375.00</u>	<u>\$ 140,123.00</u>	<u>\$ 134,252.00</u>	<u>\$ (242,177.00)</u>	<u>\$ 516,552.00</u>	<u>-113.30%</u>